



SONAL

MERCANTILE LIMITED

Registered Office: 365, Vardhman Plaza, III
Floor, Sector-3, Rohini, New Delhi-110085
CIN: L51221DL1985PLC022433
E-mail Id: sonalmercantile@yahoo.in
Website: www.sonalmercantile.in
Contact No.: 011-49091417

Date: 13th February, 2026

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

BSE Scrip Code: 538943

Subject - : Outcome of Board Meeting held on 13th February, 2026

Dear Sir / Madam;

This is to inform you that at the meeting of the board of directors held **today i.e. 13th February, 2026** at the registered office of the company, the following businesses were conducted and approved:

1. Pursuant to the Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Unaudited Standalone and Consolidated Financial Results for the quarter ended December 31, 2025, of the Company along with Limited Review Reports, as recommended by Audit Committee.

The aforesaid information is being made available on the Company's website at www.sonalmercantile.in

The meeting commenced at 05:00 p.m. and concluded at 6:45 p.m.

Kindly take the same on your records.

Thanking you,

For and on behalf of
Sonal Mercantile Limited


Akshay Khare
Company Secretary
Place: New Delhi





AJAY RATTAN & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF SONAL MERCANTILE LTD UNDER REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURES REQUIREMENTS) REGULATION, 2015 AS AMENDED.

**To Board of Directors
Sonal Mercantile Limited
3rd Floor, Vardhman Grand Plaza,
365, Sector 3, Rohini,
New Delhi, Delhi-110085
CIN: L51221DL1985PLC022433**

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s Sonal Mercantile Limited (the "Company") for the Quarter ended on 31ST December 2025 and year to date results for the period from 01st April 2025 to 31st December 2025 (the 'Statement').
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, the circulars, guidelines and directions issued by Reserve Bank of India (RBI) from time to time (RBI Guidelines) and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended from time to time (the 'Listing Regulations'). Our responsibility is to express conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



H.O.: E-115, 11th Floor, Himalaya House, 23, Kasturba Gandhi Marg, New Delhi-110001 **(P) :** 011-41511852-53 **(E) :** ajay@ajayrattanco.com

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Other Branches at : Gurugram, Noida & Bhopal



AJAY RATTAN & CO.

CHARTERED ACCOUNTANTS

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ajay Rattan & Co.,
Chartered Accountants,
Firm Registration No. 012063N**

**CA. Varun Garg
Partner
Membership No. 523588
UDIN: 26523588HUNTXI7034**



**Place: New Delhi
Date: 13/02/2026**

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2025

Particulars	Three Months Period Ended			Nine Months Period Ended		Year Ended
	31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Income						
(a) Revenue From Operations:						
Interest Income	825.88	978.73	822.76	2,739.07	2,673.00	3,529.37
(b) Other Income						10.77
Total Income	825.88	978.73	822.76	2,739.07	2,673.00	3,540.15
II EXPENSES						
Impairment of Financial Instrument	0.13	1.12	1.71	8.08	(18.79)	-
Finance costs	585.81	631.78	480.22	1,822.16	1,604.53	2,076.59
Employee benefits expenses	13.14	12.70	14.07	38.86	27.82	36.79
Depreciation and amortisation expenses	0.67	0.68	0.99	2.02	2.96	3.94
Other expenses	37.82	18.80	6.26	59.66	22.82	26.81
Total expenses	637.56	665.08	503.25	1,930.77	1,639.84	2,144.13
III Profit/(Loss) before tax	188.32	313.65	319.50	808.30	1,033.16	1,396.01
Less :- Tax expense:						
(1) Current tax	55.75	82.95	83.80	215.93	263.53	354.91
(2) Deferred tax	0.00	(0.02)	(0.07)	(0.01)	(0.17)	(0.23)
(3) Previous year taxes	-	-	-	-	263.36	155.33
Total tax expense	55.75	82.93	83.73	215.92	263.36	1,040.68
V Profit (Loss) after tax	132.57	230.72	235.77	592.38	769.80	1,040.68
VI Other Comprehensive Income						
A (i) Items that will not be reclassified to profit or loss	75.77	(104.56)	-	(40.19)	-	39.36
(ii) Income tax relating to items that will not be reclassified to profit or loss	(10.83)	14.95	-	5.75	-	(9.91)
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income	64.94	(89.61)	-	(34.44)	-	29.45
VII Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	197.50	141.09	235.77	557.93	769.80	1,070.13
VIII Paid up equity share capital (Face value Rs. 10/- per share)	1,473.85	1,473.85	1,473.85	1,473.85	1,473.85	1,473.85
IX Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	5,093.48
X Earnings per equity share (for continuing operation):						
(1) Basic	0.90	0.96	1.60	4.02	5.22	7.06
(2) Diluted	0.90	0.96	1.60	4.02	5.22	7.06
XI Analytical ratios						
(1) Debt equity ratio	4.33	4.24	4.35	4.33	4.35	3.92
(2) Total debt to total asset	0.81	0.78	0.81	0.81	0.81	0.76
(3) Debt service coverage ratio*	NA	NA	NA	NA	NA	NA
(4) Interest service coverage ratio*	NA	NA	NA	NA	NA	NA
(5) Net profit margin	0.22	0.24	0.29	0.22	0.29	0.29

See accompanying notes to the financial results

Notes :

- These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- (1) The above unaudited financial results for the quarter ended on 31st December, 2025 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 13th February 2026.
- (2) The statutory auditors have carried out limited review of the above results for the quarter ended December 31st, 2025. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (3) Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
- (4) The company is registered under the RBI Act, 1934 as NBFC hence these ratios are not applicable as per proviso 2 regulation 52(4) of SEBI (LODR) regulation 2015.

The Government of India has consolidated 29 labour laws into four New Labour Codes, effective 21 November 2025, with the supporting rules yet to be notified. The Company is in the process of evaluating the full impact of these New Labour Codes. Based on management estimate, the Company has assessed its obligations under these codes and the resulting incremental impact is not material. The Company continues to monitor the notification of Central and State Rules and will evaluate any further accounting implications arising from future developments.

For and on behalf of board of directors of
SONAL MERCANTILE LIMITED



Vikram Goyal
WHOLE TIME DIRECTOR
DIN:00381115

Date: 13.02.2026
Place: New Delhi



AJAY RATTAN & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE CONSOLIDATED UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULT OF SONAL MERCANTILE LTD UNDER REGULATION 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURES REQUIREMENTS) REGULATION, 2015 AS AMENDED.

**To Board of Directors
Sonal Mercantile Limited
365, Vardhman Plaza, III Floor
Sector-3, Rohini, New Delhi-110085
CIN: L51221DL1985PLC022433**

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of M/s Sonal Mercantile Limited (the "Company") and its Associate Company for the quarter ended on 31st December, 2025 and year to date results for the period from 01st April, 2025 to 31st December, 2025 (the 'Statement') being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, the circulars, guidelines and directions issued by Reserve Bank of India (RBI) from time to time (RBI Guidelines) and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended from time to time (the 'Listing Regulations'). Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of the Associate Company:

i.e., M/s Rudraveerya Developers Limited.





AJAY RATTAN & CO.
CHARTERED ACCOUNTANTS

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The consolidated unaudited financial results also include the Company's share of net profit after tax Rs. 1271.96 and total other comprehensive income Rs. 540.93 lacs for the period from 1 April 2025 to 31 December 2025, in respect of associate. The unaudited financial results and other unaudited financial information of the associate have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of the associate, is based solely on the unaudited information provided to us.

Our report is not modified in respect of above matter.

**For Ajay Rattan & Co.,
Chartered Accountants,
Firm Registration No. 012063N**



**CA. Varun Garg
Partner
Membership No. 523588
UDIN: 26523588EXWIVW8520**

**Place: New Delhi
Date: 13th February 2026**

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2025

		Three Months Period Ended			Nine Months Period Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income						
(a)	Revenue From Operations:						
	Interest income	825.88	978.73	822.76	2,739.07	2,673.00	3,529.37
(b)	Other Income	-	-	-	-	-	10.77
	Total Income	825.88	978.73	822.76	2,739.07	2,673.00	3,540.14
II	EXPENSES						
	Impairment of Financial Instrument	0.13	1.12	1.71	8.08	(18.29)	
	Finance costs	585.81	631.78	480.22	1,822.16	1,604.53	2,076.59
	Employee benefits expenses	13.14	12.70	14.07	38.86	27.82	36.79
	Depreciation and amortisation expenses	0.67	0.68	0.99	2.02	2.96	3.94
	Other expenses	37.82	18.80	6.26	59.66	22.82	26.81
	Total expenses	637.56	665.08	503.25	1,930.77	1,639.84	2,144.13
III	Profit/(loss) before tax	188.32	313.65	319.51	808.30	1,033.16	1,396.01
IV	Tax expense:						
	(1) Current tax	55.75	82.95	83.80	215.93	263.53	354.91
	(2) Deferred tax	-	(0.02)	(0.07)	(0.01)	(0.17)	(0.23)
	(3) Previous year taxes	-	-	-	-	-	0.65
	Total tax expense	55.75	82.93	83.73	215.92	263.36	355.33
V	Profit (Loss) after tax	132.57	230.72	235.77	592.38	769.80	1,040.68
	Share in Profit of Associate	125.14	532.16	501.84	1,271.96	1,519.28	2,191.56
VI	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	158.04	(103.27)	-	591.00	-	1,492.01
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(22.60)	14.77	-	(84.51)	-	(317.12)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income	135.45	(88.51)	-	506.49	-	1,174.90
VII	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	393.16	674.37	737.61	2,370.83	2,289.08	4,407.14
VIII	Paid up equity share capital (Face value Rs. 10/- per share)	1,473.85	1,473.85	1,473.85	1,473.85	1,473.85	1,473.85
IX	Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	34,319.56
X	Earnings per equity share (for continuing operation):						
	(1) Basic	2.98	5.78	5.61	17.97	17.41	24.50
	(2) Diluted	2.98	5.78	5.61	17.97	17.41	24.50
XI	Analytical ratios						
	(1) Debt equity ratio	0.79	0.78	0.77	0.79	0.77	0.72
	(2) Total debt to total asset	0.44	0.43	0.43	0.44	0.43	0.41
	(3) Debt service coverage ratio*	NA	NA	NA	NA	NA	NA
	(4) Interest service coverage ratio*	NA	NA	NA	NA	NA	NA
	(5) Net profit margin	0.48	0.78	0.90	0.87	0.86	0.91

See accompanying notes to the financial results

Notes :

- These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- The above unaudited financial results for the quarter ended on 31st December, 2024 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 13th February, 2025.
- The statutory auditor's have carried out limited review of the above results for the quarter ended 31st December, 2024. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- Figures for the previous period have been regrouped wherever considered necessary so as to confirm to the classification of the current period.
- The company is registered under the RBI Act, 1954 as NBFC hence these ratios are not applicable as per proviso 2 regulation 52(4) of SEBI (LODR) regulation 2015.
- The Government of India has consolidated 29 labour laws into four New Labour Codes, effective 21 November 2025, with the supporting rules yet to be notified. The Group is in the process of evaluating the full impact of these New Labour Codes. Based on management estimate, the Group has assessed its obligations under these codes and the resulting incremental impact is not material. The Group continues to monitor the notification of Central and State Rules and will evaluate any further accounting implications arising from future developments.

For and on behalf of board of directors of
SONAL MERCANTILE LIMITED

Vikram Goyal
WHOLE TIME DIRECTOR
DIN:00381115

Date: 13-02-2026
Place: New Delhi

