

Date: 13th August, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

BSE Scrip Code: 538943

Subject - : Outcome of Board Meeting held on 13th August, 2025

Dear Sir / Madam,

This is to inform you that at the meeting of the board of directors held **today i.e. 13th August, 2025** at the registered office of the company, the following businesses were conducted and approved:

1. Pursuant to the Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2025, of the Company along with Limited Review Reports, as recommended by Audit Committee.
2. Discussed and noted the secretarial audit report for the year ended 31st March, 2025 issued by PCS Nitin Gupta, Secretarial Auditor of the Company.

The aforesaid information is being made available on the Company's website at www.sonalmercantile.in

The meeting commenced at 05:00 p.m. and concluded at 08:00 p.m.

Kindly take the same on your records.

Thanking you,

For and on behalf of
Sonal Mercantile Limited



Akshay Khare
Company Secretary
Place: New Delhi



AJAY RATTAN & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON STANDALONE UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF SONAL MERCANTILE LTD UNDER REGULATION 33 & 52 OF SEBI (LISTING OBLIGATION AND DISCLOSURES REQUIREMENTS) REGULATION, 2015 AS AMENDED.

**To Board of Directors
Sonal Mercantile Limited
3rd Floor, Vardhman Grand Plaza,
365, Sector 3, Rohini,
New Delhi, Delhi-110085
CIN: L51221DL1985PLC022433**

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s Sonal Mercantile Limited (the "Company") for the quarter ended on 30TH June 2025 and year to date results for the period from 01st April 2025 to 30th June 2025 (the 'Statement').
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, the circulars, guidelines and directions issued by Reserve Bank of India (RBI) from time to time (RBI Guidelines) and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended from time to time (the 'Listing Regulations'). Our responsibility is to express conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.





AJAY RATTAN & CO.
CHARTERED ACCOUNTANTS

Other Matter

The figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures in respect of the full financial year up to 31 March 2025 and the unaudited published year to-date figures up to 31 December 2024, being the date of the end of the third quarter of the financial year which were subject to limited review by auditors.

Our report is not modified in respect of other matter.

**For Ajay Rattan & Co.,
Chartered Accountants,
Firm Registration No. 012063N**

**VARUN
GARG**

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**CA. Varun Garg
Partner
Membership No. 523588
UDIN: 25523588BMJMNX4809**

**Place: New Delhi
Date: 13/08/2025**

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

Particulars		Three Months Period Ended			Year Ended
		30.06.2025	31.03.2025	30.06.2024	31.03.2025
		Unaudited	(Audited)	Unaudited	(Audited)
I	Income				
(a)	Revenue From Operations:				
	Interest Income	934.46	856.37	943.17	3,529.37
	Total Revenue from Operations	934.46	856.37	943.17	3,529.37
(b)	Other Income	-	(7.52)	-	10.77
	Total Income	934.46	848.85	943.17	3,540.14
II	EXPENSES				
	Impairment of Financial Instrument	6.83	-	(12.04)	-
	Finance costs	604.57	472.06	576.37	2,076.59
	Employee benefits expenses	13.02	8.97	6.92	36.79
	Depreciation and amortisation expenses	0.67	0.98	0.98	3.94
	Other expenses	3.04	3.99	12.58	26.81
	Total expenses	628.13	486.00	584.80	2,144.13
III	Profit/(loss) before tax	306.34	362.85	358.38	1,396.01
IV	Less :- Tax expense:				
	(1) Current tax	77.23	91.38	89.68	354.91
	(2) Deferred tax	(0.01)	(0.06)	(0.06)	(0.23)
	(3) Previous year taxes		0.65	-	0.65
	Total tax expense	77.22	91.97	89.62	355.33
V	Profit (Loss) after tax	229.11	270.88	268.75	1,040.68
VI	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	(11.40)	39.36	-	39.36
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.63	(9.91)	-	(9.91)
	B (i) Items that will be reclassified to profit or loss		-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-
	Total Other Comprehensive Income	(9.77)	29.45	-	29.45
VII	Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	219.34	300.33	268.75	1,070.13
VIII	Paid up equity share capital (Face value Rs. 10/- per share)	1,473.85	1,473.85	1,473.85	1,473.85
IX	Other Equity	-	-	-	5,093.48
X	Earnings per equity share (for continuing operation):				
	(1) Basic	1.49	2.04	1.82	7.06
	(2) Diluted	1.49	2.04	1.82	7.06
XI	Analytical ratios				
	(1) Debt equity ratio	5.28	3.92	5.15	3.92
	(2) Total debt to total asset	0.82	0.76	0.83	0.76
	(3) Debt service coverage ratio*	NA	NA	NA	NA
	(4) Interest service coverage ratio*	NA	NA	NA	NA
	(5) Net profit margin	0.25	0.32	0.28	0.29
See accompanying notes to the financial results					



Notes :

- (1) These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- (2) The above unaudited financial results for the quarter ended on June 30, 2025 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 13/08/2025.
- (3) The statutory auditors have carried out limited review of the above results for the quarter ended June 30, 2025. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- (4) The figures for the preceding 3 months ended 31.03.2025 are the balancing figures between the audited figures in respect of the full financial year ended 31.03.2025 and the year to date figures upto the third Quarter of that financial year, which were subjected to limited review.
- (5)* The company is registered under RBI Act 1934 as NBFC hence these ratios are not applicable as per the proviso to Regulation 52(4) of SEBI(LODR) Regulation 2015

For and on behalf of board of directors of
SONAL MERCANTILE LIMITED


Vikram Goyal
WHOLE TIME DIRECTOR
DIN:00381115



Date: 13.08.2025

Place: New Delhi



AJAY RATTAN & CO.

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE CONSOLIDATED UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULT OF SONAL MERCANTILE LTD UNDER REGULATION 33 & 52 OF SEBI (LISTING OBLIGATION AND DISCLOSURES REQUIREMENTS) REGULATION, 2015 AS AMENDED.

To Board of Directors
Sonal Mercantile Limited
365, Vardhman Plaza, III Floor
Sector-3, Rohini, New Delhi-110085
CIN: L51221DL1985PLC022433

1. We have reviewed the accompanying statement of Consolidated unaudited financial results of M/s Sonal Mercantile Limited (the "Company") and its Associate Company for the quarter ended on 30th June, 2025 and year to date results for the period from 01st April, 2025 to 30th June, 2025 (the 'Statement') being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013, the circulars, guidelines and directions issued by Reserve Bank of India (RBI) from time to time (RBI Guidelines) and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended from time to time (the 'Listing Regulations'). Our responsibility is to express a conclusion on the statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of the Associate Company:

i.e., M/s Rudraveerya Developers Limited





5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement or that it has not been prepared in accordance with the relevant prudential norms issued by the Reserve Bank of India in respect of income recognition, asset classification, provisioning and other related matters.

Other Matters

1. The figures for the quarter ended 31 March 2025 are the balancing figures between the audited figures in respect of the full financial year up to 31 March 2025 and the unaudited published year to-date figures up to 31 December 2024, being the date of the end of the third quarter of the financial year which were subject to limited review by auditors.
2. The consolidated unaudited financial results also include the Company's share of net profit after tax Rs. 614.66 lacs and total other comprehensive income Rs. 469.32 lacs for the period from 1 April 2025 to 30th June, 2025, in respect of associate. The unaudited financial results and other unaudited financial information of the associate have been approved and furnished to us by the Management. Our conclusion, in so far as it relates to the affairs of the associate, is based solely on the unaudited information provided to us and is not modified in this respect.

Our report is not modified in respect of other matters.

For Ajay Rattan & Co.,
Chartered Accountants,
Firm Registration No. 012063N

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CA. Varun Garg
Partner
Membership No. 523588
UDIN: 25523588BMJMN4393

Place: New Delhi
Date: 13/08/2025

SONAL MERCANTILE LIMITED
CIN : L51221DL1985PLC022433

Registered Office : 365, Vardhman Plaza, III Floor, Sector-3, Rohini, Delhi 110085, Tel. 011-49091417
Website : www.sonalmercantile.in, E.mail id : sonalmercantile@yahoo.in

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2025

(₹ in Lakhs)

Particulars	Three Months Period Ended			Year Ended
	30.06.2025	31.03.2025	30.06.2024	31.03.2025
	Unaudited	(Audited)	Unaudited	(Audited)
I Income				
(a) Revenue From Operations:				
Interest Income	934.46	856.37	943.17	3,529.37
Total Revenue from Operations	934.46	856.37	943.17	3,529.37
(b) Other Income	-	(7.52)	-	10.77
Total Income	934.46	848.85	943.17	3,540.14
II EXPENSES				
Impairment of Financial Instrument	6.83	-	(12.04)	-
Finance costs	604.57	472.06	576.37	2,076.59
Employee benefits expenses	13.02	8.97	6.92	36.79
Depreciation and amortisation expenses	0.67	0.98	0.98	3.94
Other expenses	3.04	3.99	12.58	26.81
Total expenses	628.13	486.00	584.81	2,144.13
III Profit/(loss) before tax	306.34	362.85	358.36	1,396.01
IV Less :- Tax expense:				
(1) Current tax	77.23	91.38	89.67	354.91
(2) Deferred tax	(0.01)	(0.06)	(0.06)	(0.23)
(3) Previous year taxes	-	0.65	-	0.65
Total tax expense	77.22	91.97	89.61	355.33
V Profit (Loss) after tax	229.11	270.88	268.75	1,040.68
Share in Profit of Associate	614.66	672.28	504.56	2,191.56
VI Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	536.23	1,492.01	-	1,492.01
(ii) Income tax relating to items that will not be re-classified to profit or loss	(76.68)	(317.12)	-	(317.12)
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
Total Other Comprehensive Income	459.55	1,174.90	-	1,174.90
VII Total Comprehensive Income for the period (XIII+XIV)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	1,303.33	2,118.06	773.31	4,407.14
VIII Paid up equity share capital (Face value Rs. 10/- per share)	1,473.85	1,473.85	1,473.85	1,473.85
IX Other Equity	-	-	-	34,319.56
X Earnings per equity share (for continuing operation):				
(1) Basic	6.40	7.09	4.77	24.50
(2) Diluted	6.40	7.09	4.77	24.50
XI Analytical ratios				
(1) Debt equity ratio	0.97	(0.05)	0.92	0.72
(2) Total debt to total asset	0.48	(0.02)	0.47	0.41
(3) Debt service coverage ratio*	NA	NA	NA	NA
(4) Interest service coverage ratio*	NA	NA	NA	NA
(5) Net profit margin	0.90	0.06	0.82	0.91
See accompanying notes to the financial results				

Notes:

- These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 and other recognised accounting practices and policies to the extent applicable.
- The above unaudited financial results for the quarter ended on 30th June 2025 have been reviewed by the Audit Committee and then approved by the Board of Directors at their meeting held on 13th August, 2025.
- Figures of quarter ended March 31, 2025 are the balancing figures between the audited figures in respect of full financial year and year to date reviewed figures up to the third quarter of the relevant financial year.



- (4) The figures of the previous period/year have been regrouped/rearranged/reclassified, wherever considered necessary to correspond with the current period classification/disclosure.
- (5)* The company is registered under RBI Act 1934 as NBFC hence these ratios are not applicable as per the proviso to Regulation 52(4) of SEBI(LODR) Regulation 2015.
- (6) The statutory auditors have carried out limited review of the above results for the quarter ended 30th June 2025. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.

**For and on behalf of board of directors of
SONAL MERCANTILE LIMITED**

Vikram Goyal
WHOLE TIME DIRECTOR
DIN:00381115

Date: 13.08.2025

Place: New Delhi

