

SONAL MERCANTILE LIMITED

Registered Office: 372, Vardhman Plaza, III Floor, Sector-3, Rohini, New Delhi-110085
CIN: L51221DL1985PLC022433 | E-mail Id: sonalmercantile@yahoo.in | Contact No. 011-49091417

May 30, 2018

To

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir/ Madam

Subject: **Outcome of Board Meeting**
Ref: Scrip Code: 538943

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that in the Board Meeting held today i.e. on *May 30, 2018 (Wednesday)* commenced at 04:30 P.M. and concluded at 07:00 P.M. at the registered office of the Company, have transacted the following business items:

1. Audited Financial Results of the Company for the quarter and year ended on March 31, 2018 has been considered and approved.
2. CS Nitin Gupta (*Practicing Company Secretary*) has appointed as Secretarial Auditor of the Company for conducting Secretarial Audit of the Company for F.Y. 2017-2018.
3. Mr. Naresh Poddar has appointed as Additional Independent Director of the Company.
4. Ms. Rukhsana has resigned from directorship of the Company with effect from June 01, 2018 and the Board took note of the same.

We hereby enclose a copy of Audited Financial Results and declaration for unmodified opinion together with Independent Auditors Report from Statutory Auditors of the Company for the quarter and the year ended March 31, 2018.

Further, the trading window will be open on June 01, 2018.

This is for your information and record. Kindly acknowledge it.

For and on behalf of
Sonal Mercantile Limited


Sunil Kumar
Whole Time Director
DIN: 00243057



Place: New Delhi

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Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2018

Rs. In Lakh					
Particulars	Quarter Ended			Year Ended	
	31/03/2018	31/12/2017	31/03/2017	31/03/2018	31/03/2017
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Revenue from Operations	94.20	105.66	1.56	278.91	258.18
II. Other Income	-	-	40.51	0.66	0.87
III. Total Revenue (I + II)	94.20	105.66	42.07	279.57	259.05
IV. Expenses:					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of stock in trade	-	-	131.10	42.39	231.74
(c) Change in inventories of finished goods work in progress and Stock-in-Trade	98.90	52.38	(94.44)	108.90	(108.90)
(d) Employee benefits expense	7.12	14.01	15.89	58.77	73.22
(e) Finance Costs	0.01	-	-	0.04	-
(f) Depreciation and amortisation expense	0.54	0.54	0.79	2.14	3.17
(g) Business Promotion Expenses	-	-	-	28.38	20.57
(h) BSE Listing Fees	-	-	-	2.87	2.29
(i) Other Expense	2.08	32.51	5.85	16.65	25.39
Total Expenses	108.65	99.44	59.19	260.14	247.48
V. Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	(14.45)	6.22	(17.12)	19.43	11.57
VI. Exceptional items	-	-	-	-	-
VII. Profit / (Loss) before extraordinary items and tax (V - VI)	(14.45)	6.22	(17.12)	19.43	11.57
VIII. Extraordinary items	-	-	-	-	-
IX. Profit / (Loss) before tax (VII - VIII)	(14.45)	6.22	(17.12)	19.43	11.57
X. Tax expense:					
(a) Current tax	(3.73)	1.60	4.25	5.00	4.25
(b) Deferred tax	0.48	-	-	0.48	-
Total tax expenses	(3.25)	1.60	4.25	5.48	4.25
XI. Profit / (Loss) for the period from continuing operations (IX - X)	(11.20)	4.62	(21.37)	13.95	7.32
XII. Profit / (Loss) from discontinuing operations	-	-	-	-	-
XIII. Tax expenses of discontinuing operations	-	-	-	-	-
XIV. Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-
XV. Profit / (Loss) for the period (XI + XIV)	(11.20)	4.62	(21.37)	13.95	7.32
XVI. Paid-up Equity Share Capital (face value Rs. 10/- Per Share)	1,473.85	1,473.85	1,473.85	1,473.85	1,473.85
XVII. Reserves excluding revaluation reserve	762.61	-	748.90	762.61	748.90
XVIII. Earning per share (of Rs. 10/-each) (not Annualised):					
(a) Basic	(0.008)	0.003	(0.014)	0.009	0.005
(b) Diluted	(0.008)	0.003	(0.014)	0.009	0.005

Notes:

1. The above audited financial results have been reviewed by the audit committee and have been approved and taken on record by the Board of Directors in their meeting held on May 30, 2018 and the Statutory Auditors of the Company have audited the financial results for the quarter and year ended March 31, 2018. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above results.

2. The figures of the quarter ended March 31, 2018 and March 31, 2017 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter of the respective financial years, which were subject to limited review.

3. Figures for the previous periods have been regrouped and reclassified, wherever required, to make them comparable with figures of the current periods.

4. The Company is having single reportable segment as defined in Accounting Standard 17 and therefore Segment Reporting is not applicable to the Company.



For Sonal Mercantile Limited

Sunil Kumar

Sunil Kumar

(Whole Time Director)

(DIN: 00243057)

Place: Delhi

Date: May 30, 2018

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AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2018

Rs. In Lakh		
Particulars	As at year ended	As at Previous year ended
	(31/03/2018)	(31/03/2017)
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	1,473.85	1,473.85
(b) Reserves and surplus	762.61	748.90
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	2,236.46	2,222.75
(2) Share application money pending allotment	-	-
(3) Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	5.50	5.27
Sub-total - Non-current liabilities	5.50	5.27
(4) Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	0.51	37.91
(d) Short-term provisions	-	-
Sub-total - Current liabilities	0.51	37.91
TOTAL - EQUITY AND LIABILITIES	2,242.47	2,265.93
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets	4.50	6.64
(i) Tangible assets	-	-
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible asstes under development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	2.18	2.66
(d) Long-term loans and advances	1,033.68	-
(e) Other non-current assets	-	-
Sub-total - Non-current assets	1,040.36	9.30
(2) Current assets		
(a) Current investments	2.50	2.50
(b) Inventories	-	108.90
(c) Trade receivables	-	-
(d) Cash and cash equivalents	9.59	37.29
(e) Short-term loans and advances	1,167.00	2,085.51
(f) Other current assets	23.02	22.43
Sub-total - Current assets	1,202.11	2,256.63
TOTAL - ASSETS	2,242.47	2,265.93

For Sonal Mercantile Limited

Date: May 30, 2018

Place: Delhi



Sunil Kumar

Sunil Kumar

(Whole Time Director)

(DIN: 00243057)