



SONAL MERCANTILE LIMITED

REGD. OFFICE: 105/33, VARDHMAN GOLDEN PLAZA, ROAD NO. 44, PITAMPURA, DELHI-110034

CIN: L51221DL1985PLC022433, web: www.sonalmercantile.in

To

Date: 14th November, 2017

The Manager
Dept of Corporate Services
Bombay Stock Exchange,
Mumbai - 400001

Sub. - : Outcome of Board Meeting

Ref. - : Scrip Code - 538943

Dear Sir,

This is to inform you that the Board of Directors at their Meeting held on today i.e. Tuesday, 14th November, 2017 have considered and approved the Unaudited Financial Results for the quarter and half year ended 30th September, 2017. The meeting was commenced at 03:30 p.m. and concluded at 05:10 p.m.


Pursuant to Regulation 33 of the Listing Regulations, we are enclosing the Unaudited Financial Results along with the Limited Review Report for the quarter and half year ended 30th September, 2017 for your information and record

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Sonal Mercantile Limited


Deepika Rathore
(Company Secretary &
Compliance Officer)
M.No. A34331



Encl: As above



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Statement of Standalone Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2017

Particulars	Quarter Ended			Half Year Ended		(Rs. In Lakhs)
	30/09/2017	30/06/2017	30/09/2016	30/09/2017	30/09/2016	Year Ended
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Revenue from Operations	40.80	38.25	47.98	79.05	164.02	258.18
II. Other Income	-	0.69	0.87	0.69	0.87	0.87
III. Total Revenue (I + II)	40.80	38.94	48.85	79.74	164.89	259.05
IV. Expenses:						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchase of stock in trade	-	42.39	3.60	42.39	100.64	231.74
(c) Change in inventories of finished goods work in progress and Stock-in -Trade	-	(42.39)	3.85	(42.39)	(16.93)	(108.90)
(d) Employee benefits expense	19.20	18.44	19.16	37.64	38.08	73.22
(e) Finance Costs	-	-	-	-	-	0.04
(f) Depreciation and amortisation expense	0.54	0.54	0.79	1.08	1.58	3.17
(g) Other Expense	4.99	8.34	6.80	13.33	15.82	48.21
Total Expenses	24.73	27.32	34.20	52.05	139.19	247.48
V. Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	16.07	11.62	14.65	27.69	25.70	11.57
VI. Exceptional items	-	-	-	-	-	-
VII. Profit / (Loss) before extraordinary items and tax (V - VI)	16.07	11.62	14.65	27.69	25.70	11.57
VIII. Extraordinary items	-	-	-	-	-	-
IX. Profit / (Loss) before tax (VII - VIII)	16.07	11.62	14.65	27.69	25.70	11.57
X. Tax expense:						
(a) Current tax	4.14	2.99	-	7.13	-	4.39
(b) Deferred tax	-	-	-	-	-	(0.14)
Total tax expenses	4.14	2.99	-	7.13	-	4.25
XI. Profit / (Loss) for the period from continuing operations (IX - X)	11.93	8.63	14.65	20.56	25.70	7.32
XII. Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII. Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV. Profit / (Loss) from discontinuing operations (after tax) (XII - XIII)	-	-	-	-	-	-
XV. Profit / (Loss) for the period (XI + XIV)	11.93	8.63	14.65	20.56	25.70	7.32
XVI. Paid-up Equity Share Capital (face value Rs. 10/- Per Share)	1,473.85	1,473.85	1,473.85	1,473.85	1,473.85	1,473.85
XVII. Reserve excluding revaluation reserves as per balance sheet of previous accounting year	748.90	748.90	740.25	748.90	740.25	748.90
XVIII. Earning per share (of Rs. 10/-each) (not Annualised):						
(a) Basic	0.08	0.06	0.10	0.14	0.17	0.05
(b) Diluted	0.08	0.06	0.10	0.14	0.17	0.05

Notes:

- The above unaudited financial results have been reviewed by the audit committee and have been approved and taken on record by the Board of Directors in their meeting held on 14th November, 2017
- In accordance with the requirements under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have performed a limited review of the above financial results for the quarter and half year ended 30th September, 2017. There are no qualifications in the limited review report issued for said period.
- Figures for the previous periods have been regrouped and reclassified, wherever required, to make them comparable with figures of the current periods.
- The Company is having single reportable segment as defined in Accounting Standard 17 and therefore Segment Reporting is not applicable. to the Company.

For Sonal Mercantile Limited

Place: Delhi
Date : 14th November, 2017



Sunil Kumar
Sunil Kumar
(Whole Time Director)
(DIN: 00243057)



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UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2017

(Rs. In Lakhs)		
Particulars	As at 30th September, 2017	As at 31st March, 2017
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	1,473.85	1,473.85
(b) Reserves and surplus	769.46	748.90
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	2,243.31	2,222.75
(2) Share application money pending allotment	-	-
(3) Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	5.27	5.27
Sub-total - Non-current liabilities	5.27	5.27
(4) Current liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	47.05	37.91
(d) Short-term provisions	-	-
Sub-total - Current liabilities	47.05	37.91
TOTAL - EQUITY AND LIABILITIES	2,295.63	2,265.93
II. ASSETS		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	5.57	6.64
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	2.66	2.66
(d) Long-term loans and advances	-	-
(e) Other non-current assets	-	-
Sub-total - Non-current assets	8.23	9.30
(2) Current assets		
(a) Current investments	2.50	2.50
(b) Inventories	151.28	108.90
(c) Trade receivables	0.03	-
(d) Cash and cash equivalents	28.22	37.29
(e) Short-term loans and advances	2,105.26	2,107.47
(f) Other current assets	0.11	0.46
Sub-total - Current assets	2,287.40	2,256.63
TOTAL - ASSETS	2,295.63	2,265.93

For Sonal Mercantile Limited

Place: Delhi
Date : 14th November, 2017



Sunil Kumar
Sunil Kumar
(Whole Time Director)
(DIN: 00243057)



V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS
(ESTD. 1961)

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi - 110 001
Telefax : 43596011
E-mail : vnpdelhi@vnpaudit.com
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LIMITED REVIEW REPORT

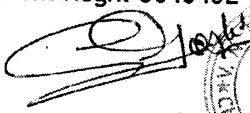
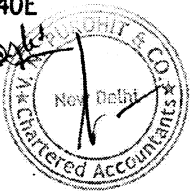
To,
Sonal Mercantile Limited,
CIN:L51221DL1985PLC022433
105/33, Vardhman Golden Plaza,
Road No.44 , Pitampura
Delhi -110034

We have reviewed the accompanying statement of Unaudited Financial Results of M/S. **SONAL MERCANTILE LIMITED** for the quarter ended 30th September, 2017 .This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E



Gaurav Joshi
Partner
M. No. 516027

Place: Delhi
Date: 14/11/2017