



SONAL MERCANTILE LIMITED

REGD. OFFICE: 105/33, VARDHMAN GOLDEN PLAZA, ROAD NO. 44, PITAMPURA, DELHI-110034

CIN: L51221 DL1985PLC022433, web: www.sonalmercantile.com

To

Date: 30th May, 2017

The Manager
Dept of Corporate Services
Bombay Stock Exchange,
Mumbai - 400001

Sub. - : Submission of Audited Financial Results for the Quarter and Year ended 31st March, 2017 pursuant to Regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations")

Ref. - : Scrip Code - 538943

Dear Sir,

This is to inform you that the Board of Directors at their Meeting held on 30th May, 2017, have approved the Audited Financial Results for the quarter and year ended 31st March 2017. The meeting was commenced at 03:00 p.m. and concluded at 07:25 p.m.

Pursuant to Regulation 33 of the Listing Regulations, we are enclosing the following documents for your information and record:

- 1) Audited Financial Results and Statement of Assets & Liabilities along with the Audit Report for the quarter and financial year ended 31st March, 2017
- 2) Declaration for unmodified opinion in terms of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Sonal Mercantile Limited

Deepika Rathore
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Deepika Rathore
Company Secretary &
Compliance Officer
M.No: A34331



Encl: As above



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Statement of Standalone Audited Financial Results for the Quarter and Year ended 31st March, 2017

Particulars	Quarter Ended			Year Ended	
	31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
(Refer notes below)					
1. Income from Operations					
(a) Net Sales/ Income from Operations (Net of Excise Duty)	1.56	2.60	60.28	87.82	80.62
(b) Other Operating Income	40.51	49.49	35.12	170.36	151.56
Total Income from Operations (Net)	42.07	52.09	95.40	258.18	232.18
2. Expenses					
(a) Cost of materials consumed	-	-	-	-	-
(b) Purchase of stock in trade	131.10	-	90.32	231.74	90.32
(c) Change in inventories of finished goods work in progress and stock in-trade	(94.44)	2.48	-	(108.90)	20.67
(d) Employee benefits expense	15.89	19.25	21.37	73.22	60.87
(e) Depreciation and amortisation expense	0.79	0.79	1.18	3.17	4.73
(f) Business Promotion Expenses	-	20.01	10.39	20.57	13.34
(g) Bse Listing Fees	-	-	-	2.29	2.25
(h) Other Expense (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5.85	6.57	9.99	25.39	29.72
Total Expenses	59.19	49.10	133.25	247.48	221.90
3. Profit / (Loss) from operations before other income finance costs and exceptional items (1-2)	(17.12)	2.99	(37.85)	10.70	10.28
4. Other Income	-	-	1.09	0.87	1.09
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	(17.12)	2.99	(36.76)	11.57	11.37
6. Finance Costs	-	-	-	-	0.24
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(17.12)	2.99	(36.76)	11.57	11.13
8. Exceptional items	-	-	-	-	-
9. Profit / (Loss) from ordinary activities before tax (7 ± 8)	(17.12)	2.99	(36.76)	11.57	11.13
10. Tax Expense	4.25	-	5.02	4.25	5.02
11. Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(21.37)	2.99	(41.78)	7.32	6.11
12. Extraordinary Items (Net of tax expense Rs. _____ Lakhs)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 ± 12)	(21.37)	2.99	(41.78)	7.32	6.11
14. Share of Profit / (Loss) of Associates*	-	-	-	-	-
15. Minority Interest	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest share of Profit / (Loss) of associates (13 ± 14 ± 15)	(21.37)	2.99	(41.78)	7.32	6.11
17. Paid-up Equity Share Capital (face value Rs. 10/- Per Share)	1,473.85	1,473.85	1,473.85	1,473.85	1,473.85
18. Reserve excluding revaluation reserves as per balance sheet of previous accounting year	748.90	740.25	740.25	748.90	740.25
19. i. Earning per share (before extraordinary items) (of Rs. 10/-each) (not Annualised):					
(a) Basic	(0.14)	0.02	(0.28)	0.05	0.04
(b) Diluted	(0.14)	0.02	(0.28)	0.05	0.04
19. ii. Earning per share (after extraordinary items) (of Rs. 10/-each) (not Annualised):					
(a) Basic	(0.14)	0.02	(0.28)	0.05	0.04
(b) Diluted	(0.14)	0.02	(0.28)	0.05	0.04

Notes:

- The above audited financial results have been reviewed by the audit committee and have been approved and taken on record by the Board of Directors in their meeting held on 30th May, 2017 and the Statutory Auditors of the Company have audited the financial results for the quarter and year ended 31st March, 2017. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above results.
- Pursuant to SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016 issued by SEBI vide Notification No. SEBI/ LAD-NRO/GN/2016-17/001 dated 25th May, 2016, we hereby declare that the above financial results are not qualified by the Statutory Auditors of the Company.
- The figures of the quarter ended 31st March, 2017 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the third quarter ended 31st December, 2016, which were subject to limited review.
- Figures for the previous periods have been regrouped and reclassified, wherever required, to make them comparable with figures of the current periods.
- The Company is having single reportable segment as defined in Accounting Standard 17 and therefore Segment Reporting is not applicable. to the Company.

Place: Delhi
Date: 30th May, 2017



For Sonal Mercantile Limited

Sunil Kumar

Sunil Kumar
(Whole Time Director)
(DIN: 00243057)



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AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 31ST MARCH, 2017		
Particulars	As at year ended	As at Previous year ended
A EQUITY AND LIABILITIES	(31/03/2017)	(31/03/2016)
1 Shareholders' funds		
(a) Share capital	147,385,250.00	147,385,250.00
(b) Reserves and surplus	74,889,942.00	74,025,223.00
(c) Money received against share warrants	-	-
Sub-total - Shareholders' funds	222,275,192.00	221,410,473.00
2. Share application money pending allotment	-	-
3. Minority interest *	-	-
4. Non-current liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	526,868.00	659,106.00
Sub-total - Non-current liabilities	526,868.00	659,106.00
liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	3,791,122.00	3,048,134.00
(d) Short-term provisions	-	-
Sub-total - Current liabilities	3,791,122.00	3,048,134.00
TOTAL - EQUITY AND LIABILITIES	226,593,182.00	225,117,713.00
B ASSETS		
1. Non-current assets		
(a) Fixed assets	663,974.00	980,830.00
(b) Goodwill on consolidation *	-	-
(c) Non-current investments	-	-
(d) Deferred tax assets (net)	266,449.00	252,129.00
(e) Long-term loans and advances	-	-
(f) Other non-current assets	-	120,090.00
Sub-total - Non-current assets	930,423.00	1,353,049.00
2 Current assets		
(a) Current investments	250,000.00	-
(b) Inventories	10,889,865.00	-
(c) Trade receivables	-	-
(d) Cash and cash equivalents	3,729,298.00	1,736,804.00
(e) Short-term loans and advances	210,747,146.00	221,978,653.00
(f) Other current assets	46,450.00	49,207.00
Sub-total - Current assets	225,662,759.00	223,764,664.00
TOTAL - ASSETS	226,593,182.00	225,117,713.00

For Sonal Mercantile Limited

Place: Delhi

Date : 30th May, 2017



Sunil Kumar
Sunil Kumar
(Whole Time Director)
(DIN: 00243057)



V. N. PUROHIT & CO.
CHARTERED ACCOUNTANTS
(ESTD. 1961)

214, New Delhi House, 2nd Floor,
27, Barakhamba Road,
New Delhi - 110 001
Telefax : 43596011
E-mail : vnepdelhi@vnpaudit.com
Website : www.vnpaudit.com

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
SONAL MERCANTILE LIMITED

We have audited the quarterly financial results of Sonal Mercantile Limited for the quarter and year ended March 31, 2017 and the year to date results for the period April 1, 2016 to March 31, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

FOR V.N PUROHIT & CO.,
Chartered Accountants
FRN: 304040E



Gaurav Joshi
(Partner)
M. No: 516027

Date: - 30/05/2017
Place: - New Delhi



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To

Date: 30th May, 2017

The Manager
Dept of Corporate Services
Bombay Stock Exchange,
Mumbai - 400001

Sub: Declaration for unmodified opinion in terms of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016

Ref. -: Scrip Code - 538943


Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended by Notification No. SEBI/ LAD-NRO/GN/2016-17/001 dated 25th May, 2016 i.e. SEBI (Listing Obligations and Disclosures Requirements) (Amendment) Regulations, 2016, We, the Board of Directors of Sonal Mercantile Limited ("the Company") hereby declare that the Standalone Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2017 are not qualified by the V.N. Purohit & Co. Chartered Accountants, Statutory Auditors of the Company and the Audit Report issued by them for the Financial Year ended 31st March, 2017 has unmodified opinion.

Thanking you,

Yours faithfully,

For Sonal Mercantile Limited


Sunil Kumar
(Whole Time Director)
(DIN: 00243057)



Date: 30/05/2017

Place: New Delhi